

Submitted:
 Friday, January 26, 2018
 10:31:09AM
 CDIAC Number:
 Information as of Reporting Year End :

**STATE OF CALIFORNIA
 ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only
Fiscal Year _____

2017-0973
 6/30/2017

I. GENERAL INFORMATION

A. Issuer	Palmdale Elementary School District CFD No 90-1
B. Issue Name	2017 Special Tax Refunding Bonds
C. Project Name	Series B
D. Date of Sale	4/26/2017
E. Original Principal Amount of Issue	\$13,845,000.00
F. Net Original Issue Premium (Discount)	(\$223,821.20)
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
H. Total Reportable Proceeds	\$13,621,178.80

II. AUTHORITY

A. Original Voter/Legislative Body Authorized Amount	\$300,000,000.00
B. Authorization Date	10/16/1990
C. Authorization Measure/Resolution Name and Number	Resolution No. 22-9091
D. Debt Authorized at the Beginning of the Reporting Period	\$250,909,123.00
E. Debt Authorized During the Reporting Period	\$0.00
F. Total Debt Authorized	\$250,909,123.00
G. Debt Issued During the Reporting Period	\$16,185,000.00
H. Debt Authorized but Unissued During the Reporting Period	\$234,724,123.00
I. Debt Authority That Has Lapsed During the Reporting Period	\$0.00
J. Total Authorization Remaining at the End of the Reporting Period	\$234,724,123.00

III. PRINCIPAL OUTSTANDING

A. Principal Balance upon sale or at the Beginning of Reporting Period	\$13,845,000.00
B. Accreted Interest During Reporting Period	\$0.00
C. Total Principal and Accreted Interest	\$13,845,000.00
D. Principal Paid During the Reporting Period with Proceeds from Other Debt Issues	\$0.00
E. Principal Payments (not reported in III.D.) made during the Reporting Period	\$0.00
F. Principal Outstanding at the End of the Reporting Period	\$13,845,000.00

IV. REFUNDING/REFINANCING ISSUES

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	\$0.00	
	\$0.00	
Total Proceeds	\$0.00	

V. USE OF PROCEEDS

A. Reportable Proceeds

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2017	\$13,621,178.80	\$538,076.67	\$13,083,102.13

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B. Expenditure of Proceeds - Fund Level

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Bond Insurance	\$195,335.18	\$195,335.18	\$0.00	\$0.00
Cost of Issuance	\$316,047.67	\$306,744.49	\$0.00	\$9,303.18
Refunding Escrow Account	\$13,073,798.95	\$0.00	\$0.00	\$13,073,798.95
Reserve Fund Surety	\$35,997.00	\$35,997.00	\$0.00	\$0.00
TOTAL	\$13,621,178.80	\$538,076.67	\$0.00	\$13,083,102.13

C. Expenditure of Proceeds - Detail Level

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Bond Insurance	Bond Insurance	\$195,335.18	\$0.00	\$195,335.18	
Cost of Issuance	Financial Advisor Fees	\$60,113.42	\$0.00	\$60,113.42	
Cost of Issuance	Special Tax Consultant Fee	\$7,353.57	\$0.00	\$7,353.57	
Cost of Issuance	Fiscal Agent Fee	\$4,127.92	\$0.00	\$4,127.92	
Cost of Issuance	Printing Fees	\$752.98	\$0.00	\$752.98	
Cost of Issuance	Bond Counsel Fees	\$77,310.24	\$0.00	\$77,310.24	
Cost of Issuance	Rating Agent Fees	\$16,136.36	\$0.00	\$16,136.36	
TOTAL		\$361,129.67	\$0.00	\$361,129.67	

VI. ADTR REPORTABLE

A. Principal Issued has been fully:

Not Retired Repaid Redeemed Matured Date:

B. Proceeds have been fully spent:

Yes No Date:

C. Reportable in next Fiscal Year:

Y - Yes

VII. NAME OF PARTY COMPLETING THIS FORM

Name Lyn Gruber
 Title Principal
 Firm/ Agency Koppel & Gruber Public Finance
 Address 334 Via Vera Cruz Ste 256
 City/ State/ Zip San Marcos, CA 92078
 Phone Number (760) 510-0290
 E-Mail lyn@kgpf.net

Date of Report 1/26/2018

VIII. COMMENTS:

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B. Expenditure of Proceeds - Fund Level (continued)

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

TOTAL

C. Expenditure of Proceeds - Detail Level (continued)

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#
Cost of Issuance	Underwriter Fees	\$138,450.00	\$0.00	\$138,450.00	
Cost of Issuance	Agency Fees	\$2,500.00	\$0.00	\$2,500.00	
Reserve Fund Surety	Reserve Surety	\$35,997.00	\$0.00	\$35,997.00	

TOTAL	\$176,947.00	\$0.00	\$176,947.00
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