

Submitted:  
 Friday, January 26, 2018  
 10:15:15AM  
 CDIAC Number:  
 Information as of Reporting Year End :

**STATE OF CALIFORNIA  
 ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only
Fiscal Year _____

2017-0972  
 6/30/2017

**I. GENERAL INFORMATION**

A. Issuer	Palmdale Elementary School District CFD No 90-1
B. Issue Name	2017 Special Tax Bonds
C. Project Name	Series A
D. Date of Sale	4/26/2017
E. Original Principal Amount of Issue	\$16,185,000.00
F. Net Original Issue Premium (Discount)	\$1,721,356.75
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
H. Total Reportable Proceeds	\$17,906,356.75

**II. AUTHORITY**

A. Original Voter/Legislative Body Authorized Amount	\$300,000,000.00
B. Authorization Date	10/16/1990
C. Authorization Measure/Resolution Name and Number	Resolution No. 22-9091
D. Debt Authorized at the Beginning of the Reporting Period	\$250,909,123.00
E. Debt Authorized During the Reporting Period	\$0.00
F. Total Debt Authorized	\$250,909,123.00
G. Debt Issued During the Reporting Period	\$16,185,000.00
H. Debt Authorized but Unissued During the Reporting Period	\$234,724,123.00
I. Debt Authority That Has Lapsed During the Reporting Period	\$0.00
J. Total Authorization Remaining at the End of the Reporting Period	\$234,724,123.00

**III. PRINCIPAL OUTSTANDING**

A. Principal Balance upon sale or at the Beginning of Reporting Period	\$16,185,000.00
B. Accreted Interest During Reporting Period	\$0.00
C. Total Principal and Accreted Interest	\$16,185,000.00
D. Principal Paid During the Reporting Period with Proceeds from Other Debt Issues	\$0.00
E. Principal Payments (not reported in III.D.) made during the Reporting Period	\$0.00
F. Principal Outstanding at the End of the Reporting Period	\$16,185,000.00

**IV. REFUNDING/REFINANCING ISSUES**

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	\$0.00	
	\$0.00	
<b>Total Proceeds</b>	\$0.00	

**V. USE OF PROCEEDS**

**A. Reportable Proceeds**

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2017	\$17,906,356.75	\$741,394.39	\$17,164,962.36

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**B. Expenditure of Proceeds - Fund Level**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Bond Insurance	\$367,195.75	\$367,195.75	\$0.00	\$0.00
Construction Fund	\$17,158,397.83	\$0.00	\$0.00	\$17,158,397.83
Cost of Issuance	\$337,852.33	\$331,287.80	\$0.00	\$6,564.53
Reserve Fund Surety	\$42,910.84	\$42,910.84	\$0.00	\$0.00
<b>TOTAL</b>	\$17,906,356.75	\$741,394.39	\$0.00	\$17,164,962.36

**C. Expenditure of Proceeds - Detail Level**

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Bond Insurance	Bond Insurance	\$367,195.75	\$0.00	\$367,195.75	
Cost of Issuance	Agency Counsel	\$4,161.98	\$0.00	\$4,161.98	
Cost of Issuance	Printing Fees	\$880.25	\$0.00	\$880.25	
Cost of Issuance	Underwriter Fees	\$161,850.00	\$0.00	\$161,850.00	
Cost of Issuance	Agency Fees	\$18,863.64	\$0.00	\$18,863.64	
Cost of Issuance	Special Tax Consultant Fee	\$8,596.43	\$0.00	\$8,596.43	
Cost of Issuance	Bond Counsel Fees	\$73,750.00	\$0.00	\$73,750.00	
<b>TOTAL</b>		\$635,298.05	\$0.00	\$635,298.05	

**VI. ADTR REPORTABLE**

**A. Principal Issued has been fully:**

Not Retired  Repaid  Redeemed  Matured  Date:

**B. Proceeds have been fully spent:**

Yes  No  Date:

**C. Reportable in next Fiscal Year:**

Y - Yes

**VII. NAME OF PARTY COMPLETING THIS FORM**

Name Lyn Gruber  
 Title Principal  
 Firm/ Agency Koppel & Gruber Public Finance  
 Address 334 Via Vera Cruz Ste 256  
 City/ State/ Zip San Marcos, CA 92078  
 Phone Number (760) 510-0290  
 E-Mail lyn@kgpf.net

Date of Report 1/26/2018

**VIII. COMMENTS:**

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**B. Expenditure of Proceeds - Fund Level (continued)**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

**TOTAL**

**C. Expenditure of Proceeds - Detail Level (continued)**

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#
Cost of Issuance	Financial Advisor Fees	\$60,113.42	\$0.00	\$60,113.42	
Cost of Issuance	Fiscal Agent Fee	\$3,072.08	\$0.00	\$3,072.08	
Reserve Fund Surety	Reserve Surety	\$42,910.84	\$0.00	\$42,910.84	

**TOTAL** \$106,096.34 \$0.00 \$106,096.34