

Submitted:  
 Friday, January 26, 2018  
 10:49:39AM  
 CDIAC Number:  
 Information as of Reporting Year End :

**STATE OF CALIFORNIA  
 ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only
Fiscal Year _____

2017-0966  
 6/30/2017

**I. GENERAL INFORMATION**

A. Issuer	Palmdale School District
B. Issue Name	Palmdale School District (Los Angeles County, California) General Obligation Bonds, Election of 201
C. Project Name	Series A
D. Date of Sale	4/26/2017
E. Original Principal Amount of Issue	\$28,500,000.00
F. Net Original Issue Premium (Discount)	\$1,879,707.80
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
H. Total Reportable Proceeds	\$30,379,707.80

**II. AUTHORITY**

A. Original Voter/Legislative Body Authorized Amount	\$80,000,000.00
B. Authorization Date	11/8/2016
C. Authorization Measure/Resolution Name and Number	Measure PSD
D. Debt Authorized at the Beginning of the Reporting Period	\$80,000,000.00
E. Debt Authorized During the Reporting Period	\$0.00
F. Total Debt Authorized	\$80,000,000.00
G. Debt Issued During the Reporting Period	\$28,500,000.00
H. Debt Authorized but Unissued During the Reporting Period	\$51,500,000.00
I. Debt Authority That Has Lapsed During the Reporting Period	\$0.00
J. Total Authorization Remaining at the End of the Reporting Period	\$51,500,000.00

**III. PRINCIPAL OUTSTANDING**

A. Principal Balance upon sale or at the Beginning of Reporting Period	\$28,500,000.00
B. Accreted Interest During Reporting Period	\$0.00
C. Total Principal and Accreted Interest	\$28,500,000.00
D. Principal Paid During the Reporting Period with Proceeds from Other Debt Issues	\$0.00
E. Principal Payments (not reported in III.D.) made during the Reporting Period	\$0.00
F. Principal Outstanding at the End of the Reporting Period	\$28,500,000.00

**IV. REFUNDING/REFINANCING ISSUES**

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	\$0.00	
	\$0.00	
<b>Total Proceeds</b>	\$0.00	

**V. USE OF PROCEEDS**

**A. Reportable Proceeds**

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2017	\$30,379,707.80	\$437,189.83	\$29,942,517.97

Submitted:  
 Friday, January 26, 2018  
 10:49:39AM

**STATE OF CALIFORNIA  
 ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only
Fiscal Year _____

CDIAC Number: 2017-0966  
 Information as of Reporting Year End : 6/30/2017

**B. Expenditure of Proceeds - Fund Level**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Capitalized Interest	\$1,432,434.88	\$0.00	\$0.00	\$1,432,434.88
Construction Fund	\$28,500,000.00	\$0.00	\$0.00	\$28,500,000.00
Cost of Issuance	\$447,272.92	\$437,189.83	\$0.00	\$10,083.09
<b>TOTAL</b>	<b>\$30,379,707.80</b>	<b>\$437,189.83</b>	<b>\$0.00</b>	<b>\$29,942,517.97</b>

**C. Expenditure of Proceeds - Detail Level**

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Cost of Issuance	Financial Advisor Fees	\$60,170.13	\$0.00	\$60,170.13	
Cost of Issuance	Fiscal Agent Fee	\$550.00	\$0.00	\$550.00	
Cost of Issuance	Election Fees	\$98,302.57	\$0.00	\$98,302.57	
Cost of Issuance	Bond Counsel Fees	\$100,000.00	\$0.00	\$100,000.00	
Cost of Issuance	Rating Agent Fees	\$34,930.37	\$0.00	\$34,930.37	
Cost of Issuance	Other COI	\$132.31	\$0.00	\$132.31	
Cost of Issuance	Underwriter Fees	\$142,500.00	\$0.00	\$142,500.00	
<b>TOTAL</b>		<b>\$436,585.38</b>	<b>\$0.00</b>	<b>\$436,585.38</b>	

**VI. ADTR REPORTABLE**

**A. Principal Issued has been fully:**

Not Retired  Repaid  Redeemed  Matured  Date:

**B. Proceeds have been fully spent:** Yes  No  Date:

**C. Reportable in next Fiscal Year:** Y - Yes

**VII. NAME OF PARTY COMPLETING THIS FORM**

Name Lyn Gruber  
 Title Principal  
 Firm/ Agency Koppel & Gruber Public Finance  
 Address 334 Via Vera Cruz, Suite 256  
 City/ State/ Zip San Marcos, CA 92078  
 Phone Number (760) 510-0290  
 E-Mail lyn@kgpf.net  
 Date of Report 1/26/2018

**VIII. COMMENTS:**

Submitted:  
 Friday, January 26, 2018  
 10:49:39AM  
 CDIAC Number:  
 Information as of Reporting Year End :

**STATE OF CALIFORNIA  
 ANNUAL DEBT TRANSPARENCY REPORT**

2017-0966  
 6/30/2017

For Office Use Only
Fiscal Year _____

**B. Expenditure of Proceeds - Fund Level (continued)**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

**TOTAL**

**C. Expenditure of Proceeds - Detail Level (continued)**

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#
Cost of Issuance	Printing Fees	\$604.45	\$0.00	\$604.45	

**TOTAL** \$604.45 \$0.00 \$604.45